

Posted on LinkedIn Q2 2020



Fred Dionne • You

CEO 8X LABS + 8X WEALTH | Global-macro trader, lawyer, FMR military, vide...

2yr • Edited • 🌐



I hear some folks who sold all their stocks because they didn't have any market perspective. Arghh. Well it's all about perspective and having a plan. For the last few years, I've been saying that the US markets did not offer good risk/reward opportunities being extremely overextended. Nobody thought the black swan would be COVID. Now, you need the right perspective. The black charts make you feel nervous, most likely. The white ones should make you feel opportunistic. When you run, you don't look down, you look far ahead. Same with investing and trading. The white charts show you that the bull market is still strong. Forget about the calls of a bear market. We are in huge bull market still and the swifter the move, the greater chance for a swift reversal IF the fundamentals back it up. We now know that the upcoming stimulus will be unprecedented and the coronavirus is a temporary thing, although devastating one for most of us and a huge shock for the economy. So if you are looking for some perspective, look at these monthly charts and know that there will be tremendous support on major equity Indexes as Nasdaq nears 6,000 and SP500 1800-2000. If we reach these levels, you'll see a lot of fund managers and traders jump in. Don't panic, get perspective, the bull run is not over.

